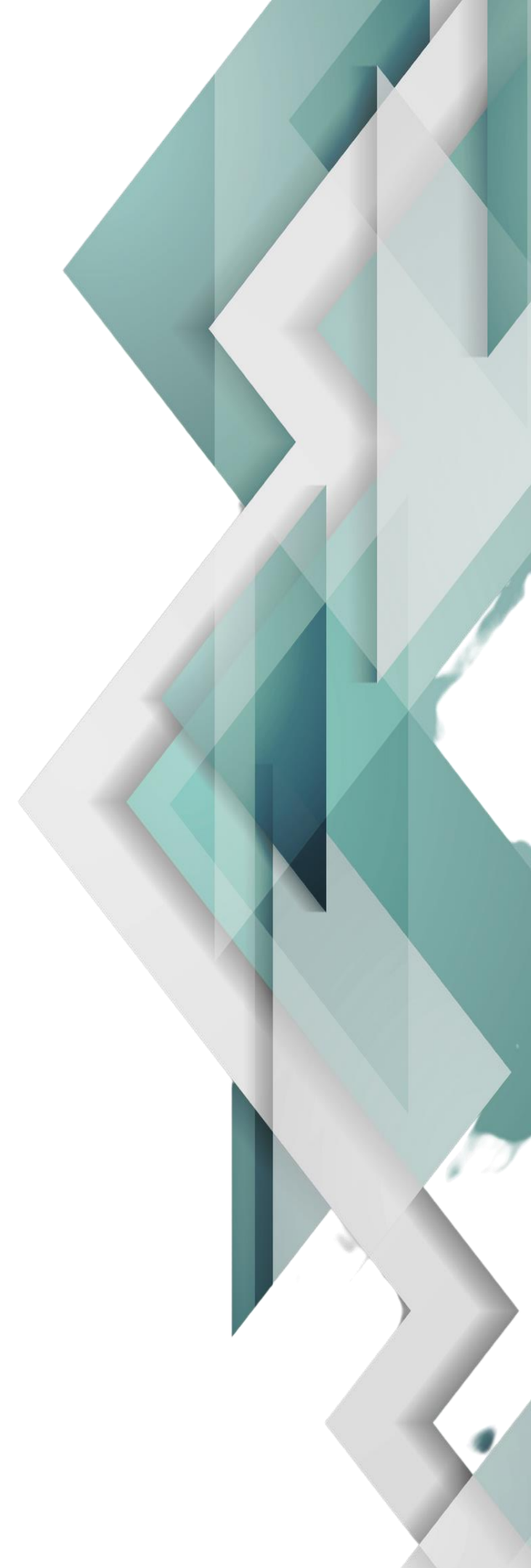


Report to CLIMMAR 2023



MaskinLeverantörerna

Sweden





- Unfavorable weather this summer with first drought and then large amounts of rain gives a much worse harvest than normal
- African swine fever has been discovered in Sweden for the first time
- Delivery times are not as bad as last year
- Orders are down for many manufacturers
- **Fewer trade fairs:** high costs to participate, too many fairs – on our initiative some of the smaller fairs are becoming biannual instead of an annual fair.
- Still need for skilled employees - ML continues and strengthens our efforts in finding more young people to the trade

- Energy prices is predicted to be lower this winter compared to last year *(thanks to the large amount of rain in August, the water reservoirs for the water power plants are filled)*
- Inflation in Sweden is still too high (4,7% in October 2023), and so are the interest rates
- The weak Swedish currency is affecting dealers that buy machines in Euro
- The recession will deepen next year, and the economy will not turn upwards until the second half of 2024. It will not be until 2026 before the Swedish economy is in balance. *(source: Swedish National Institute of Economic Research)*